



In the last [Member News](#), we introduced the Comprehensive Plan Review. This special bulletin provides important information and updates about the Review – including some key questions and answers.

Protecting your pension



Understanding the Comprehensive Plan Review

OMERS delivered strong results in 2017. Despite the recent positive results, the Plan remains underfunded.

Like most major defined benefit (DB) pension plans around the world, OMERS also faces a number of realities that will continue to impact the Plan's financial health over the next 20, 50 and even 100 years. Left unchecked, the cost of the Plan is expected to rise steadily over time – substantially under some scenarios. These are costs that are shouldered by members and employers through annual contributions.

[Learn more.](#)

Keep an eye out for another special bulletin in July to announce any proposed Plan changes as a result of the June SC Board meeting. You can also continue to visit the Sponsors Corporation website (omerssc.com) for additional information and updates.

Straight talk



Answering your key questions

The Comprehensive Plan Review has been underway for the past six months, and has included direct consultation with sponsors and other stakeholders. As part of the planned process, the intent is to engage directly with employers, unions and members before determining what, if any, changes are either necessary or advisable. As a starting point, here are some key questions that members have been asking.

[Learn more.](#)

Managing the headwinds



Five key realities facing the Plan

Change is very much a constant at OMERS. For more than 50 years, the OMERS Plan has evolved to address changing member needs, economic realities, regulatory and legislative updates, and shifting social and workplace trends.

Today is no different. OMERS – like most major defined benefit (DB) pension plans globally – faces some very real, longer-term challenges that will impact the Plan’s long-term sustainability, including:

- a steadily maturing plan;
- longer life expectancy;
- changing demographic and workplace trends;
- an increasingly uncertain economic environment; and
- recent regulatory and legislative developments, including Canada Pension Plan (CPP) enhancements.

For a full description of the individual headwinds, see [“A work in progress”](#) on page 2 of *OMERS in a changing world* ([Sightlines 1](#)) or watch our [quick video](#).

Next steps



What to expect in the coming months

Based on direct feedback from our sponsors and other key stakeholders, the Board has agreed to extend the timelines under its Standard Plan Change Process. The Board will also decide the timeline for any changes. There will be no changes implemented before the end of 2018 – and we don't expect to see changes before 2021.

[Learn more.](#)

Questions?

Check out our [Frequently Asked Questions](#) on our SC website. If you have a question you can't find an answer to, send an email to contact@omerssc.com.

This bulletin has been prepared specifically for active members of the OMERS Primary Pension Plan. It provides summary information as at June 2018 and is not intended to be comprehensive. While every effort has been made to ensure the accuracy of the information here, errors can occur. For more information, please email contact@omerssc.com.



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